## Act No. 122 (H.584). Municipal government; parking lots and meters

## An act relating to municipal regulation of parking lots and meters

This act repeals 24 V.S.A. chapter 53, subchapter 3, regarding municipal indebtedness for parking lots and meters, and replaces it with a more general municipal authority to regulate parking lots and meters set forth in 24 V.S.A. § 2291(26).

Under the new municipal regulatory authority, a town, city, or incorporated village will be able to regulate parking lots and meters on public property or on public highways, including the power to set parking fees and use parking revenues for any municipal purpose. These municipalities would also retain bonding and eminent domain authority for projects relating to parking lots and meters.

The act also provides that on the effective date of the act, a municipality that has kept parking revenue separate from other revenue of the municipality — pursuant to the provisions of 24 V.S.A. chapter 53, subchapter 3 — would be able to use that revenue for any municipal purpose.

Effective Date: July 1, 2014